PRESS RELEASE

July 14, 2026

Searchlight Resources expands the Mari Lake High-Grade Gold Project

- **Expands Mari Lake claims from 4.8 sq km to 43.1 sq km**
- **Expands exposure from 3.1 km to 7.0 km along the Kississing River Shear Zone**
- **All claims acquired by staking, 100% held, no royalties**
- **Exploration plans to fly high-resolution magnetic survey**

Vancouver, British Columbia, July 14, 2026 - Searchlight Resources Inc. ("Searchlight" or the "Company") (TSXV: SCLT, US: SCLTF) is pleased to announce that the Company has staked an additional 38.3 sq km of claims on the Mari Lake high-grade gold project located approximately 30 km north of Creighton, Saskatchewan and Flin Flon, Manitoba, and 40 km north of the Company's Bootleg Lake Gold Project (Map 1).

Recent claim staking has increased the Mari Lake project to 43.1 sq km from the original 4.8 sq km, with all claims acquired through cost-effective staking. Searchlight holds a 100% interest in these claims, with no royalties.

The new claims also increase Searchlight's exposure along the Kississing River Shear Zone which hosts the known high-grade gold occurrences, from 3.1 km to 7.0 km (Map 2). The Company is planning a high-resolution airborne magnetic survey to highlight the Kississing River Shear Zone and other geological structures related to the high-grade gold mineralization.

"With these new claims, Searchlight consolidates its exploration position in the Mari Lake area, allowing the Company to now begin exploration with a geological site visit and airborne magnetic survey, in preparation for winter drilling," stated Stephen Wallace, Searchlight's CEO. "This will augment Searchlight's exploration plans which already include a drill program on the Robinson Creek project."

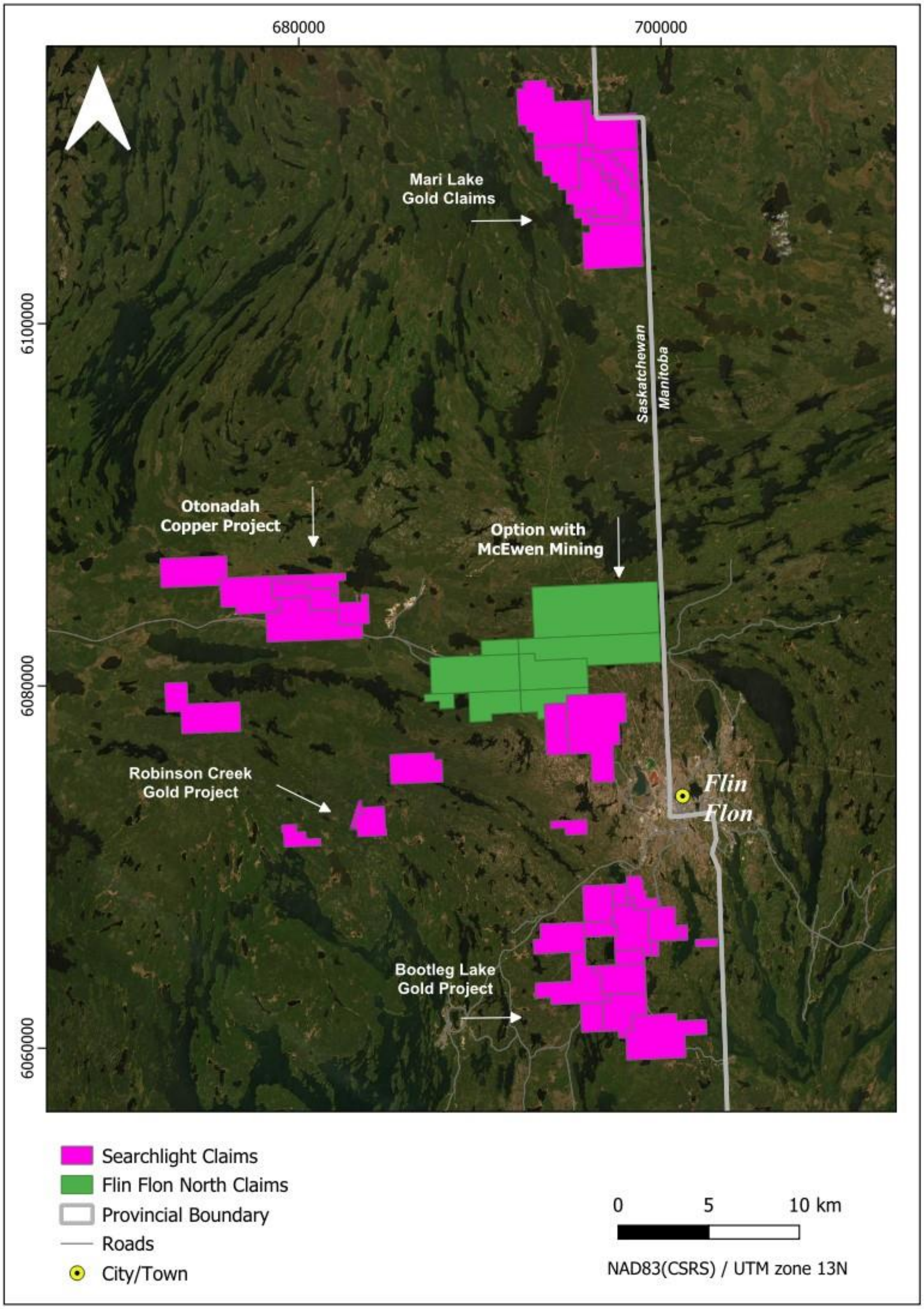
Mari Lake Gold Project Highlights

Mari Lake is a high-grade gold project with the following highlights from historical exploration completed between 1945 and 1986:

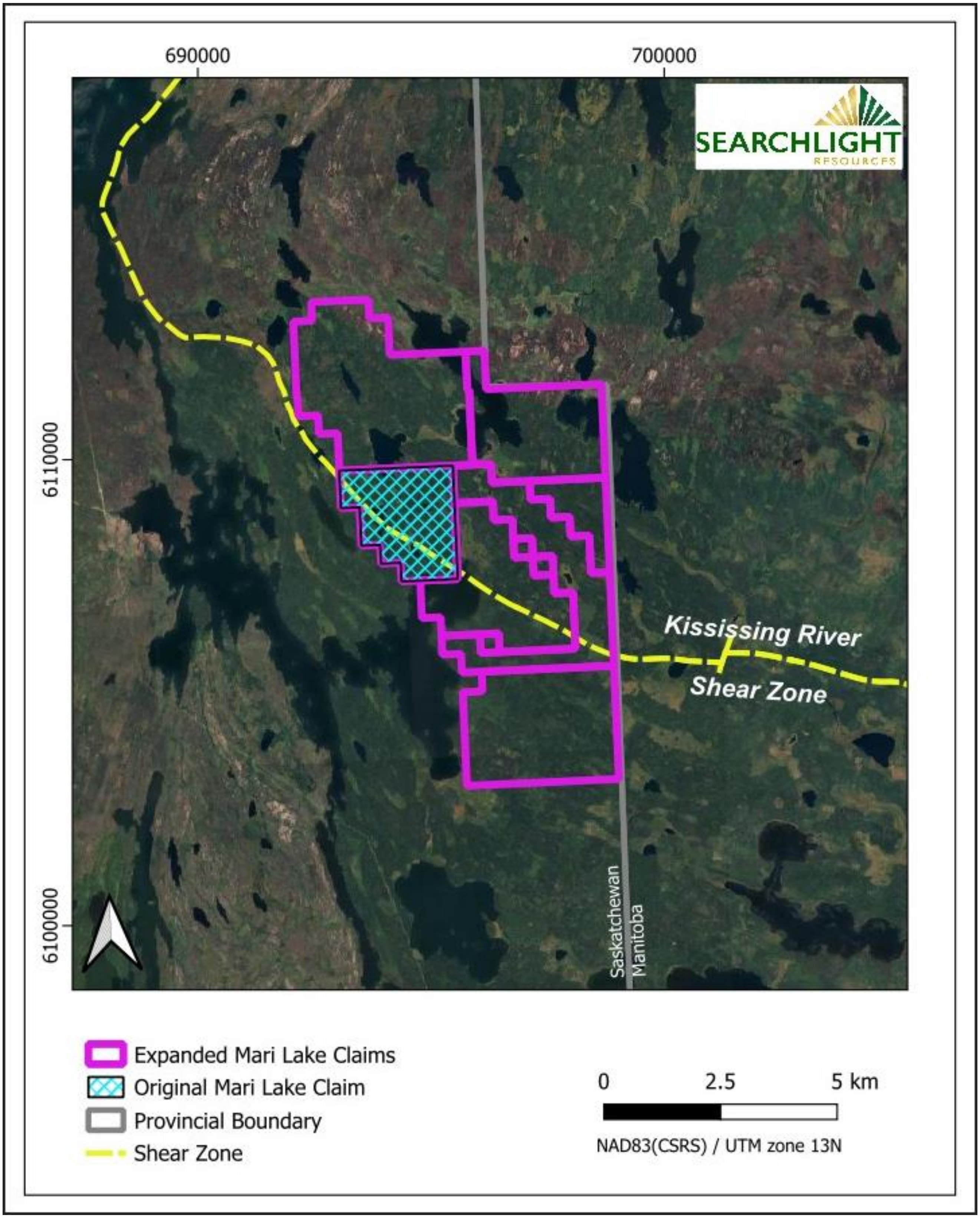
- **22 drillholes, 39 trenches and several pits. Multiple reports of visible gold.**
- **Gold mineralized structure over 700 metres in length.**
- **Drill hole samples of 0.85 oz/ton Au over 2.8 feet and 0.52 oz/ton Au over 2.5 feet, with visible gold.**
- **Trench samples of 1.28 oz/ton Au over 10 feet and 0.50 oz/ton Au over 6.0 feet, with visible gold.**
- **Pit samples of 2.98 oz/ton Au and 1.41 oz/ton Au.**
- **Grab samples of 2.48 oz/ton Au and 1.1 oz/ton Au, with visible gold.**

The claims are located 6 km from the hydroelectric power line between Flin Flon and the Island Falls Hydroelectric Station. They claims can be accessed by air from Flin Flon or by bush road to Mari Lake, and then by boat to the project area.

Disclaimer: Management cautions that the presented drill, trench and grab sample results are historical in nature, and Searchlight has not undertaken any independent investigation of the sampling, nor has it independently analyzed the results of the previous exploration work to verify the results. Searchlight considers these sample results relevant, as the Company uses historical reports and sample results to evaluate and plan future exploration programs. All drill intercepts are drill-indicated lengths. Insufficient technical information exists to demonstrate the true widths of these intersections. The technical information is derived from public documents available through the Saskatchewan Government Ministry of Energy and Resources.



Map 1. Location of Mari Lake and other Searchlight Resources projects.



Map 2. Mari Lake Gold Claims located on the Kississing River Shear Zone.

Qualified Person

Stephen Wallace, P.Geo., is Searchlight's Qualified Person within the meaning of National Instrument 43-101 and has reviewed and approved the technical information contained in this news release.

About Searchlight Resources Inc.

Searchlight Resources Inc. (TSXV:SCLT, US:SCLTF) is a Canadian mineral exploration and development company focused on Gold in Saskatchewan, Canada, which has been ranked as one of the top 10 locations in the world for mining investment by the Fraser Institute.

Searchlight is pursuing a business plan to develop a consolidated gold mining operation centered on its Rio Gold Mine, a historic brownfield site, with upside potential from its recently drill-permitted Robinson Creek property, the new zones discovered at the Henning Maloney Mine, and now the Mari Lake high-grade property.

On behalf of the Board of Directors,
"Stephen Wallace"
Stephen Wallace, President, CEO and Director
SEARCHLIGHT RESOURCES INC.

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Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain, and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to the Company's limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

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