

February 8, 2021

Searchlight Resources Lists on the Frankfurt Exchange

Vancouver, British Columbia, February 8, 2021. Searchlight Resources Inc. (“Searchlight” or the “Company”) (TSXV:SCLT, US:CNYCF) is pleased to announce that it has listed its common shares on the Frankfurt Stock Exchange (FSE) under the ticker symbol “2CC2” and WKN number: A2JRPS.

“We are pleased to expand trading in Searchlight shares with our listing on the Frankfurt Stock Exchange,” said Searchlight President & CEO, Stephen Wallace. “The FSE listing will make it easier for European investors to pursue investment in the Company.”

The Frankfurt Stock Exchange, operated by Deutsche Borse AG, is the largest of the eight stock exchanges in Germany and is also the third-largest organized exchange trading market in terms of turnover and dealing in securities globally. Only the Nasdaq and the New York Stock Exchange are larger.

About Searchlight Resources Inc.

Searchlight Resources Inc. (TSXV:SCLT; US:CYNCF) is a Canadian mineral exploration and development company focused on Saskatchewan, Canada, which has been ranked as the top location for mining investment in Canada by the Fraser Institute. Exploration focus is on gold and battery minerals throughout the Province, concentrating on projects with road access.

Searchlight holds a 427.6 square kilometre land position within the gold and base metal rich Flin Flon - Snow Lake Greenstone Belt. The Company is currently advancing its Bootleg Lake Gold Project located in Saskatchewan, less than 10 km from Flin Flon, Manitoba, and which hosts four past producing high-grade gold mines.

On behalf of the Board of Directors,

“Stephen Wallace”

Stephen Wallace, President, CEO and Director

SEARCHLIGHT RESOURCES INC.

For further information, visit the Company's website at www.searchlightresources.com or contact:

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Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to the Company's limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

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