



TSXV: CNC

CANYON ANNOUNCES COMPLETION OF SHARE CONSOLIDATION

VANCOUVER, BC, August 16, 2017.

Canyon Copper Corp. ("Canyon" or the "Company") (TSX-V: CNC) announces that it has consolidated its issued and outstanding common shares at a ratio of three (3) pre-consolidated common shares to one (1) post-consolidation common share (the "Consolidation"). The purpose of the Consolidation was to facilitate the Company's ability to attract future financings, generate greater investor interest and improve trading liquidity.

As a result of the Consolidation, the Company's 19,759,802 pre-Consolidation common shares were consolidated to 6,586,601 post-Consolidation common shares issued and outstanding.

Registered shareholders of the Company will receive new share certificates under the new CUSIP number, which is 138763602.

On behalf of the Board of Directors,

"Stephen Wallace"

CANYON COPPER CORP.
Stephen Wallace, CEO

Contact:

Canyon Copper Corp.
Investor Relations
1-888-331-9326
(604) 331-9326
(604) 684-9365 (FAX)
info@canyoncc.com

Cautionary Statement Regarding Forward Looking Information

This News Release may contain, in addition to historical information, forward-looking statements. These forward-looking statements are identified by their use of terms and phrases such as "believe," "expect," "plan," "anticipate" and similar expressions identifying forward-looking statements. Investors should not rely on forward-looking statements because they are subject to a variety of risks, uncertainties and other factors that could cause actual results to differ materially from Canyon's expectations, and expressly does not undertake any duty to update forward-looking statements. These factors include, but are not limited to the following, limited operating history, proposed exploration and/or drill programs and other factors which may cause the actual results, performance or achievements of Canyon to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.