



TSXV: CNC

CANYON ANNOUNCES PRIVATE PLACEMENT FINANCING

VANCOUVER, BC, August 22, 2017.

Canyon Copper Corp. ("Canyon") (TSX-V: CNC) is pleased to announce a private placement financing of up to 10,000,000 Units consisting of one common share and one-half of one share purchase warrant at a price of \$0.10 per unit (the "Offering"). Each warrant will entitle the holder to purchase one common share at \$0.15 per share until the close of business on the day which is 24 months from the date of issue of the warrant.

Canyon intends to use the proceeds of up to \$1,000,000 of the Offering to fund exploration expenditures on its portfolio of mineral properties and for general working capital.

Closing of the proposed Offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including approval from the TSX Venture Exchange. Finders fees may be payable in connection with this private placement. All the securities issuable will be subject to a four-month hold period from the date of closing.

On behalf of the Board of Directors,

"Stephen Wallace"

CANYON COPPER CORP.

Stephen Wallace, President, CEO and Director

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Cautionary Statement Regarding Forward Looking Information

This News Release may contain, in addition to historical information, forward-looking statements. These forward-looking statements are identified by their use of terms and phrases such as "believe," "expect," "plan," "anticipate" and similar expressions identifying forward-looking statements. Investors should not rely on forward-looking statements because they are subject to a variety of risks, uncertainties and other factors that could cause actual results to differ materially from Canyon's expectations, and expressly does not undertake any duty to update forward-looking statements. These factors include, but are not limited to the following, limited operating history, proposed exploration and/or drill programs and other factors which may cause the actual results, performance or achievements of Canyon to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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