

**TSXV: CNC** 

# Support from Saskatchewan Government for Exploration in Creighton Saskatchewan Area

- Saskatchewan Mineral Development Strategy Targets Canyon Copper's Exploration Areas South West of Creighton, Saskatchewan
- Updated Airborne Geophysical Survey, preparation underway
- Plans for partial Government rebate of drilling expenses

Vancouver, British Columbia, April 26, 2018 - Canyon Copper Corp. ("Canyon" or the "Company") (TSX-V: CNC) is pleased to share news that the Government of Saskatchewan is creating a 4-year Mineral Development Strategy that targets Canyon Copper's exploration areas south west of Creighton, Saskatchewan and Flin Flon, Manitoba. This is an area that the Government of Saskatchewan states that it holds high potential for base metals, precious metals and diamonds. The Company has been informed by letter from the Government of Saskatchewan of the planned initiative. Follow link below <a href="https://www.canyoncc.com/site/assets/files/3716/ccc\_sask\_mineral\_development\_strategy\_letter.pdf">https://www.canyoncc.com/site/assets/files/3716/ccc\_sask\_mineral\_development\_strategy\_letter.pdf</a>

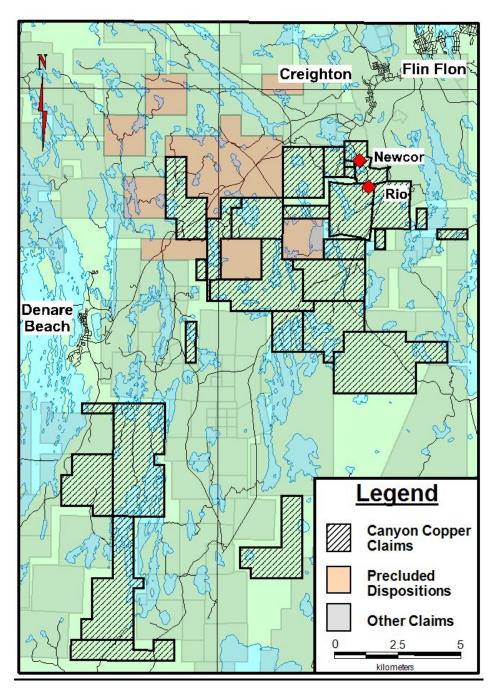
The focus of this intuitive is on exploration, including targeted geophysical surveys, geoscience work by the Saskatchewan Geological Survey and a mineral exploration incentive aimed at exploration activities, particularly drilling. A key emphasis of the strategy will be to encourage base metal exploration in the Creighton-Denare Beach area, which has had a long history of base metal mining and processing.

Canyon now holds a total of 7,280 hectares south west of Flin Flon, Manitoba and Creighton, Saskatchewan within the Flin Flon Greenstone Belt. This is an area of renewed mineral exploration interest with the Federal and Saskatchewan governments signing an agreement in December 2017 worth approximately \$2million to conduct an airborne geophysical survey southwest of Creighton. (<a href="http://www.cbc.ca/news/canada/saskatoon/creighton-mine-exploration-flin-flon-1.4512485">http://www.cbc.ca/news/canada/saskatoon/creighton-mine-exploration-flin-flon-1.4512485</a>)

This airborne geophysical portion of the Mineral Development Strategy is underway with the beginning of the tendering process to determine which companies or providers will conduct the survey. It is expected the details of the Mineral Exploration incentive including a partial rebate of drilling expenditures will be outlined in the near future. ( <a href="http://www.thereminder.ca/news/local-news/tenders-out-for-sask-mine-exploration-initiative-1.23208516">http://www.thereminder.ca/news/local-news/tenders-out-for-sask-mine-exploration-initiative-1.23208516</a> )

In 2018, the Fraser Institute Annual Survey of Mining Companies ranked Saskatchewan the 2nd most attractive jurisdiction in the world for mining investment.

Stephen Wallace, President and CEO of Canyon stated, "Canyon Copper agrees with the high ranking of Saskatchewan by the Fraser Institute. Since the Company began working in Saskatchewan in May 2017 the support by the Saskatchewan Government has been first class. And the Mineral Development Strategy reinforces the benefits of exploration and mine development in Saskatchewan."



Canyon Copper Claims South West of Creighton and Flin Flon

## **Drilling Update**

In March 2018 Canyon completed a 4-hole diamond drill program totaling 1,446 metres with three drill holes completed at the past producing Rio mine and one at the past producing Newcor mine. Drill logging and sampling is underway and initial results are expected in the first half of May 2018.

# **International Mining Investment Conference**

Canyon Copper is also pleased to announce the Company will be exhibiting at the International Mining Investment Conference taking place May 15-16 in Vancouver at the Vancouver Convention Centre East.

#### **Qualified Person**

Stephen Wallace PGeo is the Company's designated Qualified Person within the meaning of National Instrument 43-101 and has reviewed and approved the technical information contained in this news release.

On behalf of the Board of Directors,

"Stephen Wallace"

### CANYON COPPER CORP.

Stephen Wallace, President, CEO and Director

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#### **Cautionary Statement Regarding Forward Looking Information**

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