

Canyon Copper Completes Drilling at Bootleg Lake

- Drilling now complete on Bootleg Lake Project
- Four diamond drill holes totaling 1,446 metres completed
- Three DDH at Rio target and one at Newcor target
- Core logging and sampling underway, initial results within four weeks

Vancouver, British Columbia, April 16, 2018, - Canyon Copper Corp. ("Canyon" or the "Company") (TSX-V: CNC) is pleased to announce that the Company has completed the planned diamond drilling program on Canyon's Bootleg Lake project. The Bootleg Lake project is located near Creighton, Saskatchewan, Canada, five kilometres southwest of the city of Flin Flon, Manitoba.

During early February 2018, Canyon was granted a Surface Exploration Permit by the Saskatchewan Ministry of the Environment, and in the second half of February began drilling at the Rio and Newcor target areas. This drill program was completed in March 2018 with 4 NQ diamond drill holes completed, totaling 1,446 metres. Three drill holes were completed at the Rio (Bootleg) target and one at the Newcor target.

The exploration plan was to drill target two high priority targets on the Bootleg Lake project, the past producing Newcor and Rio gold mines. The exploration strategy is to test historical data, expand the zones of known mineralization and obtain precise geological and structural information. At both targets the plan was to test potential at depth extension of the known working which had reached a maximum depth of 120 to 130 metres during mining in the 1940's and 1980's.

At the past producing Rio mine site, three diamond drill holes totaling 993 metres were completed from two drill sites. The drill holes were planned to intersect the Rio fault and zone of mineralization at a depth of between 175 and 250 metres below surface. At Newcor a single drill hole of 453 metres was completed as the program was modified due to ice conditions. The change in program resulted in a single longer drill hole.

Drill logging and sampling is underway, supervised by Anthony Spooner P.Geo. of Flin Flon, Manitoba. It is anticipated that initial results will be available within four weeks. Below is an outline of the sampling, QA/QC and analytical procedures.

Quality Assurance and Quality Control ("QA/QC") Program

The Company has implemented a quality control program to ensure best practices in sampling and analysis of the core samples. The core is first logged then sawn in half during the sampling process with the half being retained for verification and reference purposes. During sample collection and assaying, there is an established QC procedure using standards, duplicates and

blanks. The samples are then securely shipped to the TSL Laboratories (“TSL”) facility in Saskatoon, Saskatchewan Canada.

Sample Analysis

At TSL in Saskatoon the samples will be crushed and pulverized in preparation for analysis. The samples will be analysed for gold using fire assay with AA finish. All samples with over 3g/t gold will undergo secondary analysis fire assay-gravimetric finish. In addition, all samples will be analysed using the TSL multi-element package ICP-AES Aqua Regis for 29 additional elements. Select elements will be reanalysed if over the ICP package limits. The coarse rejects and pulps are kept in Saskatoon for re-assaying purposes and then returned to the Canyon Copper storage site where they will be stored for long term verification and reference.

Canyon is also pleased to announce the Company will be exhibiting at the International Mining Investment Conference taking place May 15-16 in Vancouver at the Vancouver Convention Centre East.

Stephen Wallace, P.Geo., is the Company's designated Qualified Person within the meaning of National Instrument 43-101 and has reviewed and approved the technical information contained in this news release.

On behalf of the Board of Directors,

“Stephen Wallace”

CANYON COPPER CORP.

Stephen Wallace, President, CEO and Director

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